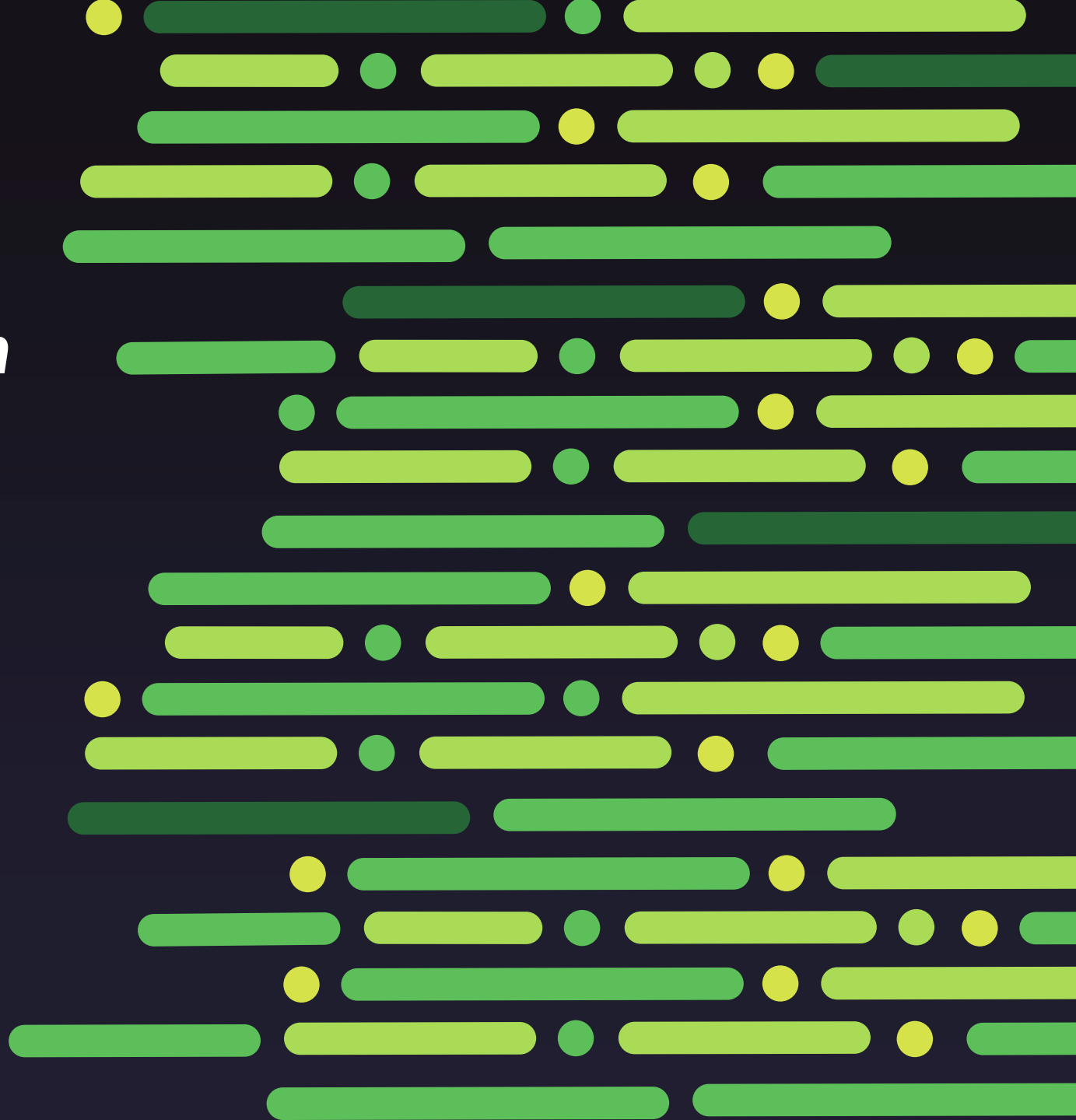


Canadian Public Opinion on the Economy and Economic Growth

The Logic

October 2025



Methodology

The survey was conducted with 2,922 Canadians from October 24 to 29, 2025. A random sample of panelists were invited to complete the survey from a set of partner panels based on the Lucid exchange platform. These partners are typically double opt-in survey panels, blended to manage out potential skews in the data from a single source.

The margin of error for a comparable probability-based random sample of the same size is +/- 1.8%, 19 times out of 20.

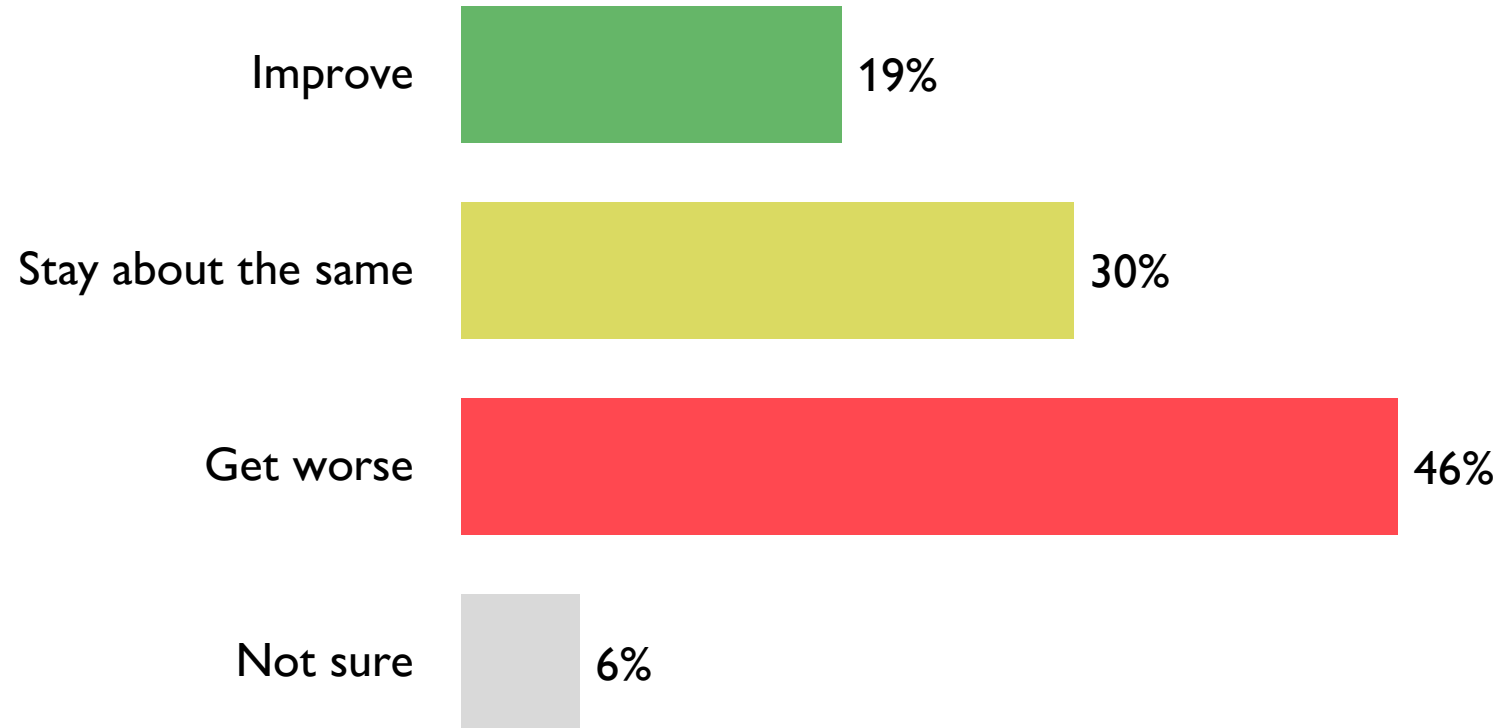
The data were weighted according to census data to ensure that the sample matched Canada's population according to age, gender, and region. Totals may not add up to 100 due to rounding.





Thinking ahead to the next 12 months, do you expect the Canadian economy will...?

Outlook: Canada's economy in the next 12 months



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Thinking ahead to the next 12 months, do you expect the Canadian economy will...?

Outlook: Canada's economy in the next 12 months

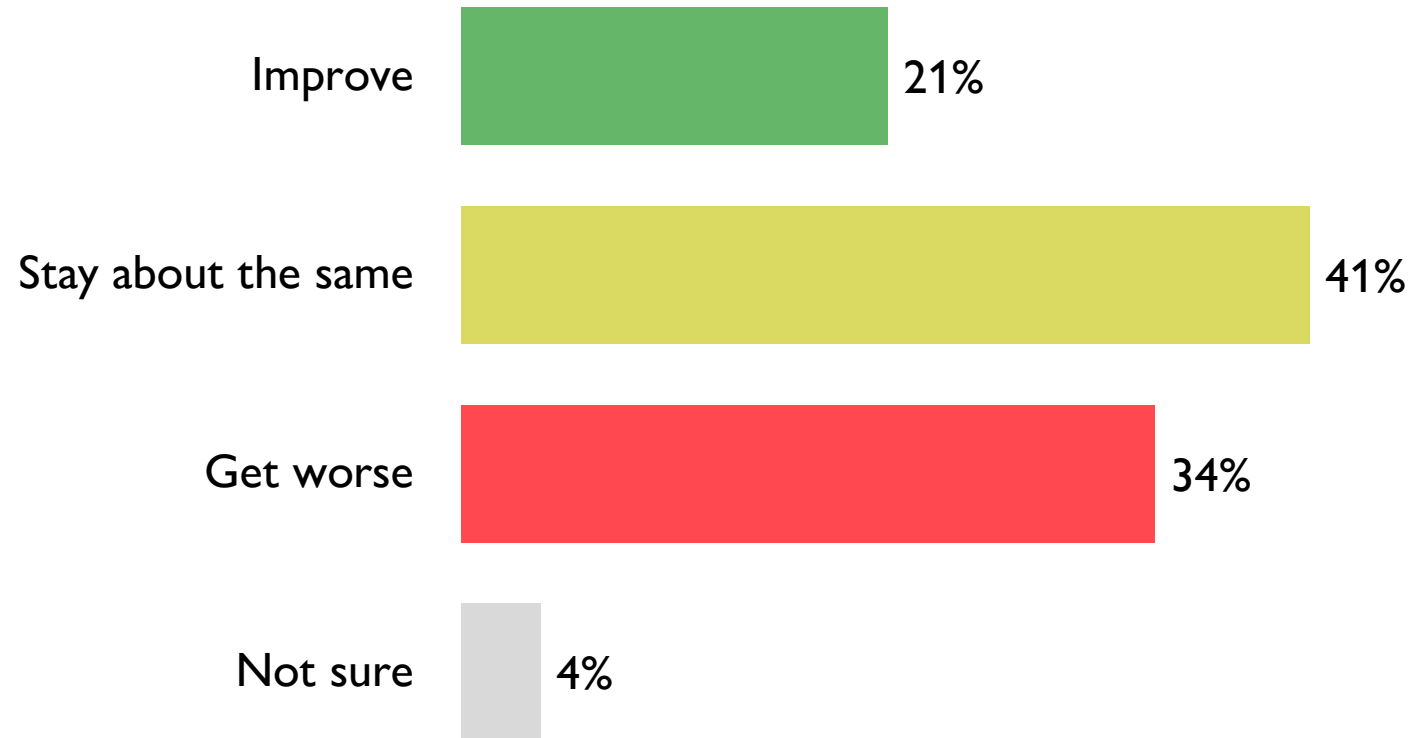
| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|---------------------|------|-------|-------|-------|-----|--------|--------|--------|-----|-------|-----|-----|-----|-----------|-----|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| Improve | 19% | 30% | 24% | 14% | 11% | 21% | 16% | 14% | 15% | 22% | 18% | 22% | 25% | 30% | 10% | 8% | 12% |
| Stay about the same | 30% | 27% | 29% | 31% | 31% | 31% | 29% | 27% | 28% | 24% | 34% | 26% | 31% | 37% | 24% | 26% | 25% |
| Get worse | 46% | 35% | 42% | 50% | 52% | 43% | 48% | 50% | 53% | 48% | 42% | 47% | 41% | 29% | 61% | 56% | 59% |
| Not sure | 6% | 8% | 5% | 5% | 6% | 5% | 7% | 9% | 5% | 7% | 6% | 5% | 3% | 4% | 5% | 10% | 4% |

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Thinking about your own personal financial situation, do you expect that in the next 12 months, your finances will...?

Outlook: Personal financial situation in next 12 months



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Thinking about your own personal financial situation, do you expect that in the next 12 months, your finances will...?

Personal financial situation in next 12 months

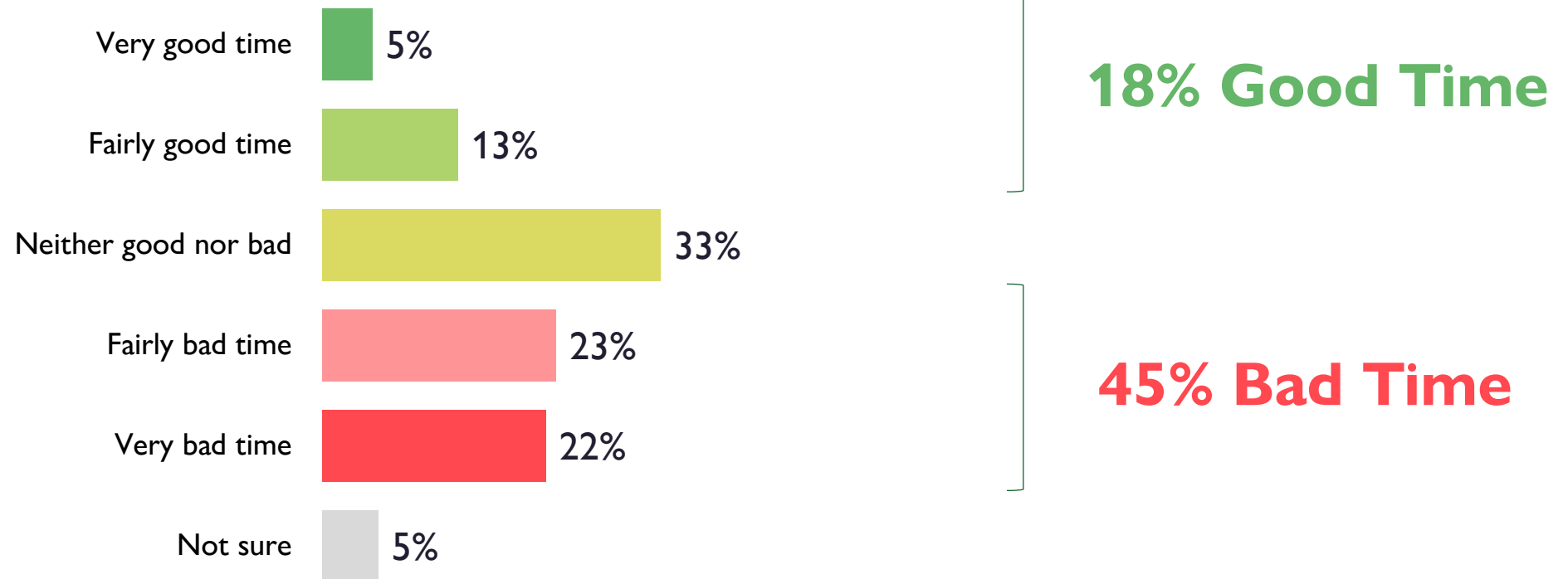
| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|---------------------|------|-------|-------|-------|-----|--------|--------|--------|-----|-------|-----|-----|-----|-----------|-----|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| Improve | 21% | 38% | 28% | 15% | 10% | 23% | 19% | 22% | 13% | 24% | 21% | 24% | 18% | 27% | 15% | 14% | 13% |
| Stay about the same | 41% | 32% | 35% | 43% | 51% | 43% | 40% | 37% | 41% | 39% | 43% | 38% | 53% | 48% | 39% | 39% | 46% |
| Get worse | 34% | 26% | 33% | 37% | 37% | 31% | 37% | 36% | 42% | 33% | 32% | 34% | 29% | 23% | 43% | 43% | 37% |
| Not sure | 4% | 5% | 4% | 5% | 3% | 3% | 4% | 5% | 4% | 4% | 4% | 4% | 1% | 3% | 3% | 4% | 3% |

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Compared to 12 months ago, would you say now is a good time or a bad time to make a major purchase like a car, major appliance, or another large purchase?

Is now the right time to make a major purchase?



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Compared to 12 months ago, would you say now is a good time or a bad time to make a major purchase like a car, major appliance, or another large purchase?

Is now the right time to make a major purchase?

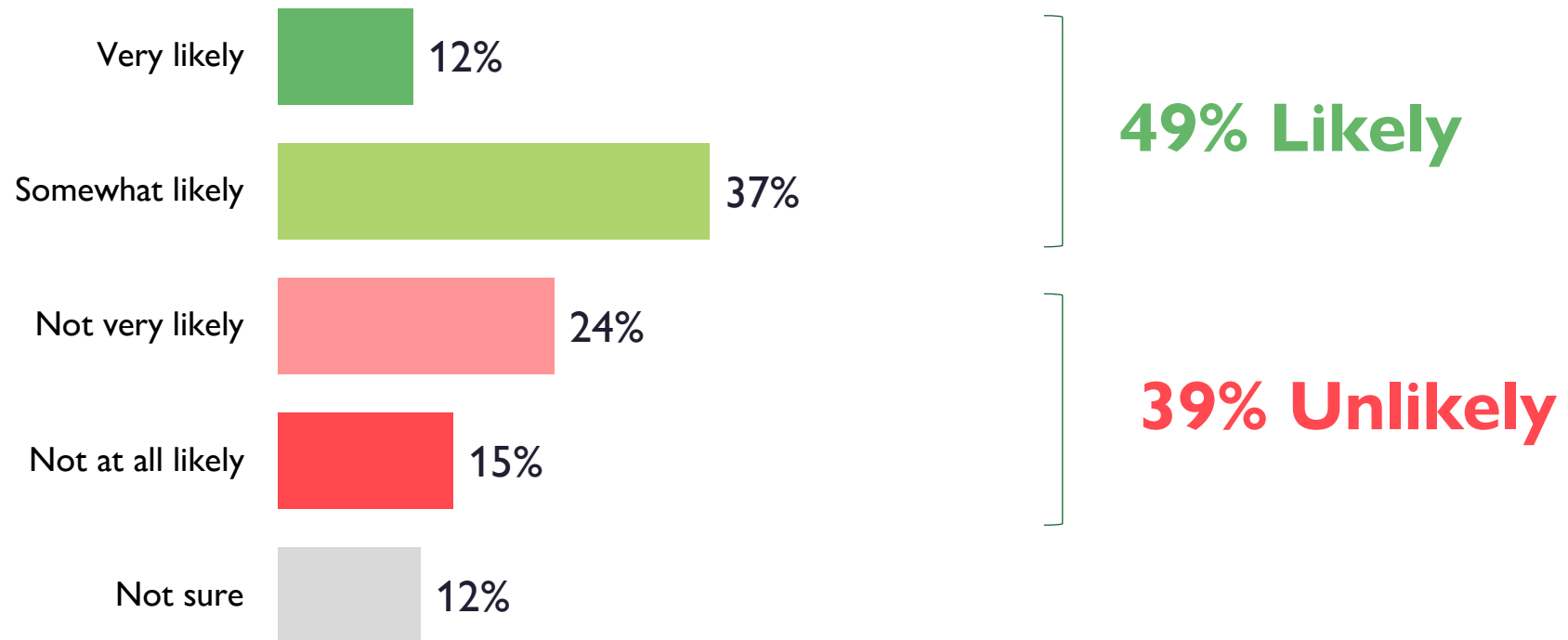
| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|----------------------|------------|-------|-------|-------|-----|--------|--------|--------|-----|-------|-----|-----|-----|-----------|-----|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| NET: Good time | 18% | 36% | 21% | 10% | 10% | 22% | 14% | 15% | 12% | 19% | 20% | 15% | 30% | 23% | 15% | 5% | 20% |
| Very good time | 5% | 13% | 6% | 2% | 1% | 6% | 3% | 2% | 3% | 7% | 6% | 3% | 8% | 6% | 5% | 1% | 2% |
| Fairly good time | 13% | 24% | 15% | 8% | 9% | 15% | 11% | 12% | 9% | 12% | 14% | 12% | 23% | 17% | 10% | 4% | 18% |
| Neither good nor bad | 33% | 19% | 32% | 33% | 41% | 33% | 32% | 32% | 37% | 25% | 32% | 34% | 33% | 36% | 29% | 30% | 38% |
| Fairly bad time | 23% | 21% | 19% | 26% | 23% | 22% | 23% | 28% | 21% | 26% | 22% | 22% | 13% | 20% | 25% | 30% | 10% |
| Very bad time | 22% | 20% | 23% | 25% | 19% | 19% | 24% | 20% | 25% | 28% | 21% | 21% | 22% | 16% | 27% | 26% | 25% |
| NET: Bad time | 45% | 41% | 42% | 51% | 42% | 41% | 47% | 48% | 46% | 53% | 43% | 43% | 35% | 36% | 52% | 57% | 35% |
| Not sure | 5% | 3% | 5% | 5% | 7% | 4% | 6% | 6% | 6% | 3% | 5% | 8% | 2% | 4% | 4% | 8% | 7% |

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Prime Minister Mark Carney and his government have said they want to get major projects built in Canada, such as pipelines, AI data centres, port expansions, LNG export terminals, and nuclear reactors. How likely do you think it is that this government will succeed in getting major projects built?

Likelihood of Mark Carney and his government succeeding in getting major projects build



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Prime Minister Mark Carney and his government have said they want to get major projects built in Canada, such as pipelines, AI data centres, port expansions, LNG export terminals, and nuclear reactors. How likely do you think it is that this government will succeed in getting major projects built?

Likelihood of Mark Carney and his government succeeding in getting major projects build

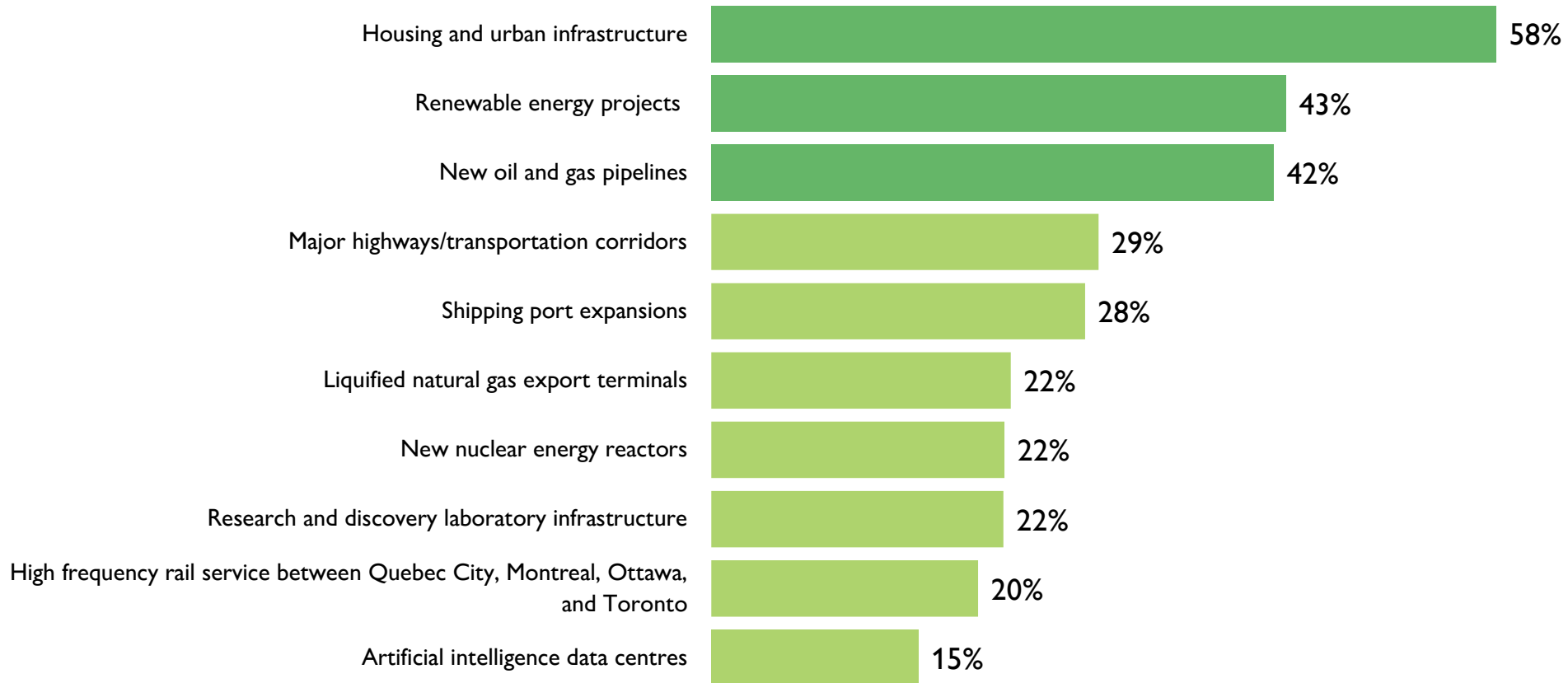
| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|-------------------|------------|-------|-------|------------|-----|------------|------------|--------|-----|-----------|-----|-----|-----|------------|------------|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| NET: Likely | 49% | 53% | 47% | 42% | 52% | 55% | 43% | 47% | 43% | 44% | 50% | 48% | 57% | 71% | 31% | 45% | 48% |
| Very likely | 12% | 15% | 12% | 9% | 11% | 14% | 10% | 10% | 9% | 16% | 12% | 12% | 11% | 19% | 6% | 6% | 7% |
| Somewhat likely | 37% | 38% | 35% | 33% | 41% | 41% | 33% | 37% | 35% | 28% | 38% | 37% | 46% | 51% | 25% | 39% | 41% |
| Not very likely | 24% | 25% | 25% | 26% | 20% | 23% | 25% | 26% | 21% | 26% | 24% | 25% | 16% | 17% | 32% | 21% | 19% |
| Not at all likely | 15% | 12% | 14% | 18% | 16% | 15% | 15% | 13% | 22% | 25% | 13% | 12% | 17% | 3% | 27% | 16% | 19% |
| NET: Not likely | 39% | 37% | 39% | 44% | 36% | 38% | 40% | 39% | 43% | 51% | 37% | 38% | 33% | 20% | 59% | 37% | 39% |
| Not sure | 12% | 10% | 14% | 14% | 12% | 8% | 17% | 14% | 14% | 5% | 12% | 14% | 9% | 9% | 10% | 18% | 14% |

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Which THREE of the following types of major projects do you think Canada most urgently needs?

Perception about the top projects most urgently needed in Canada today



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Which THREE of the following types of major projects do you think Canada most urgently needs?

Perception about the top projects most urgently needed in Canada today

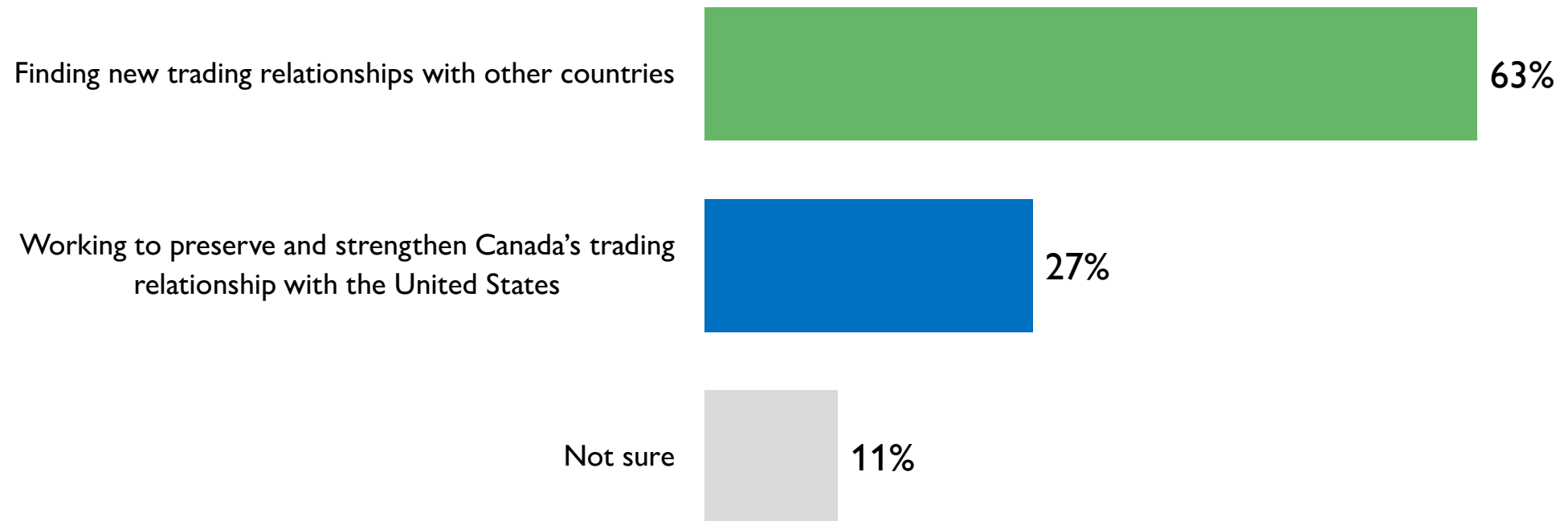
| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|--|------|-------|-------|-------|-----|--------|--------|--------|-----|-------|-----|-----|-----|-----------|-----|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| Housing and urban infrastructure | 58% | 59% | 62% | 58% | 55% | 52% | 65% | 55% | 45% | 59% | 58% | 67% | 59% | 60% | 48% | 80% | 64% |
| Renewable energy projects | 43% | 45% | 44% | 42% | 41% | 39% | 47% | 40% | 30% | 37% | 41% | 51% | 57% | 49% | 32% | 51% | 51% |
| New oil and gas pipelines | 42% | 26% | 40% | 45% | 50% | 47% | 37% | 41% | 63% | 52% | 42% | 28% | 43% | 31% | 61% | 22% | 26% |
| Major highways/transportation corridors | 29% | 29% | 30% | 29% | 27% | 24% | 33% | 30% | 23% | 30% | 27% | 31% | 35% | 26% | 30% | 24% | 33% |
| Shipping port expansions | 28% | 25% | 20% | 27% | 36% | 31% | 24% | 35% | 34% | 42% | 25% | 22% | 20% | 29% | 30% | 22% | 24% |
| Liquefied natural gas export terminals | 22% | 16% | 17% | 24% | 29% | 27% | 17% | 28% | 34% | 21% | 22% | 18% | 10% | 17% | 31% | 12% | 21% |
| New nuclear energy reactors | 22% | 23% | 17% | 20% | 27% | 26% | 17% | 16% | 25% | 19% | 28% | 10% | 34% | 25% | 23% | 16% | 10% |
| Research and discovery laboratory infrastructure | 22% | 25% | 28% | 21% | 15% | 19% | 24% | 27% | 21% | 15% | 20% | 26% | 14% | 21% | 16% | 35% | 35% |
| High frequency rail service between Quebec City, Montreal, Ottawa, and Toronto | 20% | 34% | 22% | 16% | 13% | 17% | 23% | 14% | 7% | 11% | 22% | 29% | 21% | 22% | 14% | 27% | 25% |
| Artificial intelligence data centres | 15% | 17% | 19% | 18% | 9% | 18% | 13% | 14% | 18% | 13% | 16% | 18% | 7% | 19% | 14% | 11% | 12% |

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Which of the following do you think should be a bigger focus for Mark Carney and his government?

What should Mark Carney be focusing on: new trading relationships or preserving and strengthening relationship with the U.S.?



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Which of the following do you think should be a bigger focus for Mark Carney and his government?

What should Mark Carney be focusing on: new trading relationships or preserving and strengthening relationship with the U.S.?

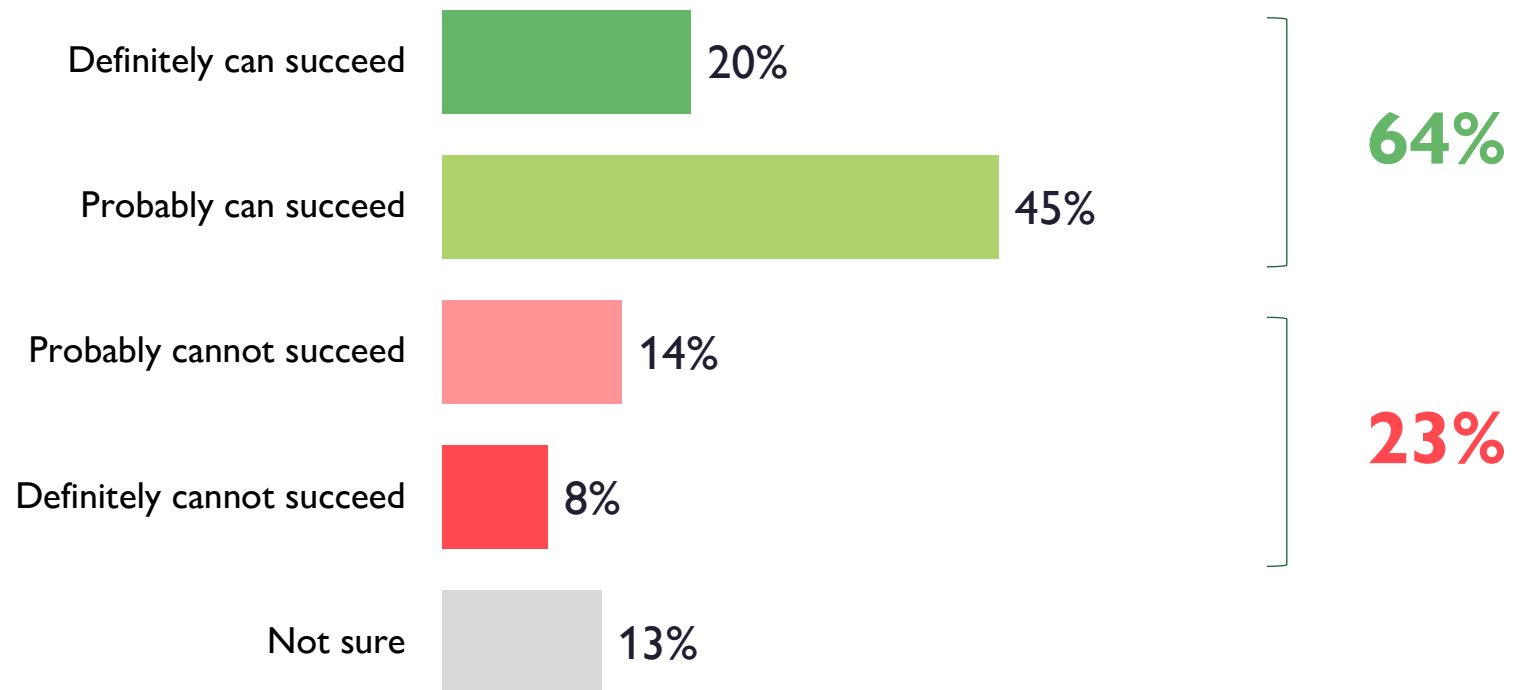
| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|---|------------|-------|-------|-------|-----|--------|--------|--------|-----|-------|-----|-----|-----|-----------|-----|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| Finding new trading relationships with other countries | 63% | 55% | 51% | 64% | 76% | 64% | 61% | 69% | 61% | 66% | 61% | 64% | 55% | 73% | 55% | 72% | 69% |
| Working to preserve and strengthen Canada's trading relationship with the United States | 27% | 31% | 35% | 26% | 18% | 29% | 24% | 23% | 24% | 26% | 28% | 24% | 39% | 21% | 35% | 15% | 21% |
| Not sure | 11% | 14% | 15% | 9% | 7% | 7% | 15% | 8% | 15% | 8% | 11% | 12% | 7% | 5% | 10% | 13% | 10% |

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Do you think Mark Carney's efforts to find new trading partners for Canada can succeed?

Will efforts to find new trading partners succeed?



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Do you think Mark Carney's efforts to find new trading partners for Canada can succeed?

Will efforts to find new trading partners succeed?

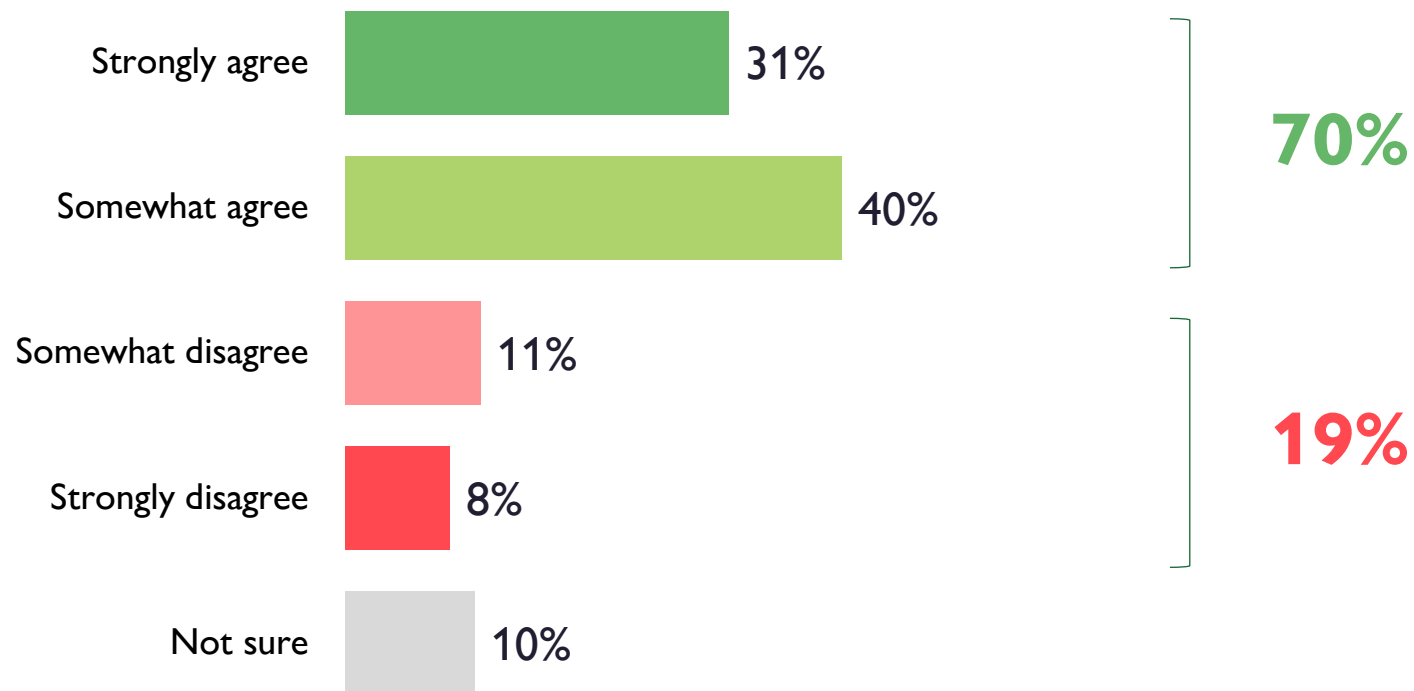
| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|---------------------------|------------|-------|-------|-------|-----|--------|--------|--------|-----|-------|-----|-----|-----|-----------|-----|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| NET: Can succeed | 64% | 68% | 61% | 61% | 68% | 68% | 61% | 66% | 53% | 56% | 69% | 61% | 74% | 87% | 45% | 68% | 53% |
| Definitely can succeed | 20% | 23% | 18% | 17% | 22% | 22% | 18% | 24% | 19% | 22% | 21% | 13% | 24% | 33% | 10% | 26% | 3% |
| Probably can succeed | 45% | 46% | 43% | 44% | 46% | 47% | 42% | 42% | 33% | 34% | 48% | 48% | 50% | 55% | 35% | 42% | 50% |
| Probably cannot succeed | 14% | 14% | 16% | 15% | 14% | 14% | 15% | 17% | 18% | 22% | 13% | 12% | 11% | 4% | 27% | 8% | 10% |
| Definitely cannot succeed | 8% | 6% | 11% | 11% | 6% | 9% | 8% | 6% | 12% | 12% | 6% | 11% | 7% | 2% | 14% | 11% | 17% |
| NET: Cannot succeed | 23% | 19% | 26% | 26% | 19% | 23% | 23% | 23% | 30% | 34% | 19% | 23% | 18% | 6% | 41% | 19% | 27% |
| Not sure | 13% | 12% | 13% | 13% | 13% | 9% | 17% | 10% | 17% | 10% | 12% | 16% | 8% | 7% | 14% | 13% | 21% |

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Please indicate how much you agree or disagree with the following statement:

"I am willing to accept slower economic growth in Canada if it means greater economic independence from the United States."



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Please indicate how much you agree or disagree with the following statement:

"I am willing to accept slower economic growth in Canada if it means greater economic independence from the United States."

| | TOT. | AGE | | | | GENDER | | REGION | | | | | | VOTE 2025 | | | |
|-------------------|------------|-------|-------|-------|-----|--------|--------|--------|-----|-------|-----|-----|-----|-----------|-----|-----|-----|
| | | 18-29 | 30-44 | 45-59 | 60+ | Male | Female | BC | AB | SK/MB | ON | QC | ATL | LP | CP | NDP | BQ |
| NET: Agree | 70% | 68% | 67% | 66% | 79% | 76% | 65% | 70% | 63% | 67% | 70% | 76% | 72% | 86% | 55% | 77% | 85% |
| Strongly agree | 31% | 30% | 24% | 26% | 41% | 33% | 29% | 32% | 25% | 31% | 27% | 38% | 33% | 45% | 16% | 31% | 49% |
| Somewhat agree | 40% | 38% | 42% | 40% | 38% | 43% | 37% | 38% | 38% | 35% | 43% | 37% | 39% | 41% | 40% | 46% | 36% |
| Somewhat disagree | 11% | 11% | 13% | 14% | 6% | 10% | 12% | 11% | 13% | 13% | 12% | 9% | 8% | 5% | 16% | 9% | 9% |
| Strongly disagree | 8% | 9% | 10% | 9% | 6% | 9% | 7% | 10% | 9% | 9% | 8% | 6% | 13% | 3% | 16% | 4% | 0% |
| NET: Disagree | 19% | 20% | 23% | 23% | 12% | 19% | 19% | 21% | 21% | 22% | 19% | 15% | 21% | 9% | 32% | 13% | 9% |
| Not sure | 10% | 12% | 10% | 11% | 9% | 5% | 16% | 9% | 15% | 11% | 11% | 9% | 7% | 5% | 13% | 10% | 6% |

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**Good decisions
require good data.**

Good data drives success.

CONTACT:

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